

POLICY NUMBER: POL-104

Chapter:
BOARD OF DIRECTORS

Subject:
GOVERNANCE PROCESS, GOVERNANCE COMMITMENT

Effective Date:
January 23, 2003

Last Update:
April 3, 2025

PURPOSE:

The purpose of this policy is to set out the governance commitment of the Workers Compensation Board (WCB) Board of Directors.

REFERENCE:

Workers Compensation Act, R.S.P.E.I. 1988, c. W-7.1, Section(s) 30(2)(b)
Occupational Health and Safety Act, R.S.P.E.I. 1988, c. O-1.01, Section 4

DEFINITION:

POLICY:

1. The purpose of governance is for the Board of Directors, on behalf of Prince Edward Islanders, to see to it that the WCB:
 - (a) achieves appropriate results for the appropriate persons at an appropriate cost as defined by WCB Ends policies, and
 - (b) avoids unacceptable actions and situations as defined by WCB Executive Limitations policies.
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HISTORY:

April 3, 2025 – Minor housekeeping amendments.

March 31, 2022 – Editorial changes made to the policy as a result of a review by the Governance Committee and Board of Directors.

May 9, 2019 – Added purpose statement.

October 24, 2013 – Policy reviewed by Board of Directors. No changes made.

March 13, 2006 – Editorial changes made to the policy as a result of a review by the Board of Directors.

Board of Directors Approval Date: January 23, 2003